

The California P.E.O. Home Board of Directors has guided operations of its continuing care retirement community in San Jose, Marguerite Terrace, for more than 42 years. After a thorough analysis of all aspects of the community by our Board of Directors and various Board Committees, the Board of Directors has come to the conclusion that Marguerite Terrace has reached a point in its history where it is no longer financially sustainable. As a result, the Board of Directors has voted on a closure and consolidation of all operations and Marguerite Terrace will permanently shut its doors once all residents are relocated.

The closure and consolidation will take up to 120 days to complete. Until that time, the organization will be working very closely with residents regarding their relocation options. Among those options includes the opportunity to join their P.E.O. sisters at Marguerite Gardens, the California P.E.O. Home continuing care retirement community located in Alhambra.

All employees are encouraged to remain on staff for as long as necessary to ensure that our residents are continued to be cared for during the transition. As our resident population decreases, employees will be released of their duties. All employees will have access to continued insurance benefits, a severance outplacement assistance and counseling.

The Board of Directors reviewed an extensive analysis of its San Jose campus. The analysis takes an in depth look at location, age of physical plant, marketability and market competition. Options for Marguerite Terrace's future ranged from a campus-wide renovation to completely new buildings----all of which were deemed cost prohibitive. The most fiscally responsible action to secure the future of the organization and future housing for the residents is to close the campus.